# GW & WADE ASSET MANAGEMENT CO. - Held NMS Stocks and Options Order Routing Public Report

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## 1st Quarter, 2021

# January 2021

## S&P 500 Stocks

Summary									
Total Non-Directed	Non-Directed	Total Market	Market Orders as	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of Nor
Orders	Orders as %	Orders	% of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
595	100.00	450	75.63	45	7.56	14	2.35	86	14.45

#### Venues

Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders		Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Paid/Received	Paid/Received for Marketable Limit	I Paid/Received e for Marketable Limit	for Non- Marketable Limit Orders(USD)	Paid/Received for Non-	Paid/Received for Other	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG) VIRTU Americas	295	48.60	211	46.99	21	48.84	0	0.00	63	66.32	C	) 0		0 0	0 0	0	C	0
LLC(NITE)	182	29.98	146	32.52	13	30.23	0	0.00	23	24.21	C	) 0		0 0	0 0	0	C	0
JANE STREET CAPITAL, LLC(JNST) G1 Execution Services,	46	7.58	41	9.13	5	11.63	0	0.00	0	0.00	C	0 0		0 0	0 0	0	C	0
LLC(ETMM)	34	5.60	32	7.13	2	4.65	0	0.00	0	0.00	C	) 0		0 0	0 0	0	C	0
Cboe EDGX US Equities Exchange(EDGX)	12	1.98	0	0.00	C	0.00	12	60.00	0	0.00	C	0 0		o c	0 0	0	C	0
Two Sigma Securities, LLC(SOHO) UBS Securities,	11	1.81	10	2.23	1	2.33	0	0.00	0	0.00	C	0 0		0 0	0 0	0	C	0
LLC(UBSS)	10	1.65	9	2.00	1	2.33	0	0.00	0	0.00	C	) 0		0 0	0 0	0	C	0
BlockCross(BLKX)	9	1.48	0	0.00	C	0.00	0	0.00	9	9.47	C	) 0		0 0	0 0	0	C	0
Services, LLC(NSDQ)	8	1.32	0	0.00	C	0.00	8	40.00	0	0.00	C	) 0		o c	0 0	0	C	0

# January 2021

## Non S&P 500 Stocks

#### Summary

	Orders	Non-Directed Orders as % of All Orders	Orders			Marketable Limit Orders as % of Non- Directed Orders	Limit Orders	Non-Marketable Limit Orders as % of Non- Directed Orders		Other Orders as % of Non- Directed Orders
Ì	833	100.00	607	72.87	67	8.04	48	5.76	111	13.33

#### Venues

Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit	Paid/Received	for Non- Marketable Limit Orders(USD)	Paid/Received for Non-		Net Payment d Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	362	41.23	302	49.75	5 34	50.75	Δ	5.71	2	2 16.4	) (	) ()		) (	n 0	0	(	0 0
VIRTU Americas	502	41.23	502		5 54	50.75	-	5.71	2	2 10.4	-	, .	·	, , , , , , , , , , , , , , , , , , ,		0	· · · ·	, 0
LLC(NITE) JANE STREET CAPITAL,	284	32.35	5 170	28.01	1 21	31.34	4	5.71	8	9 66.4	2 (	) 0	(	) (	0 0	0	(	) O
LLC(JNST) G1 Execution Services,	69	7.86	64	10.54	1 4	5.97	1	1.43		0 0.0	) (	0 0	(	) (	o o	0	(	0 C
LLC(ETMM) NASDAQ Execution	43	4.90	) 34	5.60	) 8	11.94	1	1.43		0 0.0	) (	0 0	(	) (	0 0	0	(	0 C
Services, LLC(NSDQ)	32	3.64	۰ ٥	0.00	0 0	0.00	32	45.71		0 0.0	) (	0 0	(	) (	0 0	0	(	0 C
Cboe EDGX US Equities Exchange(EDGX)	25	2.85	5 0	0.00	) 0	0.00	25	35.71		0 0.0	) (	) 0	(	) (	0 0	0	(	0 0
Instinet BlockCross(BLKX) UBS Securities,	23	2.62	2 0	0.00	0 0	0.00	0	0.00	2	3 17.1	6 0	0 0	(	) (	0 0	0	(	0 C
LLC(UBSS)	20	2.28	3 20	3.29	9 0	0.00	0	0.00		0 0.0	) (	0 0	(	) (	0 0	0	(	0 C
Two Sigma Securities, LLC(SOHO)	17	1.94	17	2.80	) 0	0.00	٥	0.00		0 0.0	) (	) 0	(	) (	0 0	0	(	0 0
New York Stock Exchange(NYSE)	3	0.34	0	0.00	0 0	0.00	3	4.29		0 0.0	) (	) 0		) (	D 0	0	(	0 C

## January 2021

### **Option Contracts**

#### Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders as	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of Non-
Orders	Orders as %	Orders	% of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
3	100.00	3	100.00	0	0.00	0	0.00	0	0.00

#### Venues

Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received
											Market Orders(USD)	for Market	for Marketable	for	for Non-	for Non-	for Other	for Other
												Orders(cents per	Limit	Marketable	Marketable	Marketable	Orders(USD)	Orders(cents
												hundred shares)	Orders(USD)	Limit	Limit	Limit		per hundred
														Orders(cents	Orders(USD)	Orders(cents		shares)
														per hundred		per hundred		
														shares)		shares)		
														,		,		
Citadel Securities																		
LLC(CDRG)	1	33.33	. 1	1 33.33		0.00		0.00	\ \	0.0	0				0			
LLC(CDING)	1	55.55	, 1	1 55.55	, (	0.00	, (	0.00	,	0.0	0	, (	,	, 0	0		, (	5 0
Dash Financial																		
		22.22									•							
Technologies LLC(DASH)	1	33.33	; 1	1 33.33	i (	0.00	) (	0.00	) (	0.0	0	) (	) (	) 0	0	0	) (	) ()
Susquehanna Capital																		
Group(SUSQ)	1	33.33	1	1 33.33	; (	0.00	) (	0.00	) (	0.0	0	) (	) (	0 0	0	0	) (	0 0

# February 2021

## S&P 500 Stocks

ummary										_								
Irders	Non-Directed Orders as % of All Orders			Total Marketable Limit Orders	Marketable Limit Orders as % of Non- Directed Orders		Non-Marketable Limit Orders as % of Non- Directed Orders	Total Other Orders	Other Orders as % of Nor Directed Orders	1								
392 enues	2 100.00	32	9 83.93	e e	5 1.53	6	1.53	3 51	13.01	L								
enue - Non-directed	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)		Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketabl Limit	Paid/Received	Paid/Received for Non- Marketable Limit	Paid/Received	for Other Orders(USD)	1 1
itadel Securities LC(CDRG) 'IRTU Americas	215	54.2	29 172	52.28	s 4	66.67	2	2 25.00	) 37	69.81	. (	) (	)	0 0	) (	) (	) (	0
.C(NITE) NE STREET CAPITAL,	99					16.67						) (	)	0 0	) (	) (	) (	0
C(JNST) 3S Securities, C(UBSS)	38 18													o c				-
1 Execution Services, .C(ETMM)	12					16.67								0 0			) (	0
vo Sigma Securities, C(SOHO)	6	1.5	52 6	1.82	2 0	0.00	C	0.00	) (	0.00	) (	) (	)	0 0	) (	) (	) (	D
ASDAQ Execution rvices, LLC(NSDQ) stinet	5	1.2	26 0	0.00	0 0	0.00	5	62.50	) (	0.00	) (	) (	0	0 0	) (	0 0	) (	0
lockCross(BLKX)	2	0.5	51 0	0.00	0 0	0.00	C	0.00	) 2	3.77	, (	) (	)	0 0	) (	) (	) (	0
boe EDGX US Equities xchange(EDGX)	1	0.2	25 0	0.00	) 0	0.00	1	12.50	) (	0.00	) (	) (	0	0 0	) (	) (	) (	0

# February 2021

## Non S&P 500 Stocks

#### Summary

Orders	Non-Directed Orders as % of All Orders	Orders		Limit Orders	Marketable Limit Orders as % of Non- Directed Orders	Limit Orders	Non-Marketable Limit Orders as % of Non- Directed Orders		Other Orders as % of Non- Directed Orders
667	100.00	476	71.36	65	9.75	43	6.45	83	12.44

#### Venues

		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for	Net Payment Paid/Received				Net Payment		Net Payment Paid/Received
Urger How	Uraers	Urders(%)			Limit Orders	Urders(%)	Urders	Uraers(%)			Market Orders(USD)		for Marketabl Limit	e for	for Non- Marketable Limit	for Non-	for Other Orders(USD)	for Other Orders(cents per hundred shares)
Citadel Securities																		
LLC(CDRG)	299	38.33	3 245	51.47	7 29	45.31	7	5.00	18	3 18.00	) (	) (	)	0 (	) (	) 0	(	) 0
VIRTU Americas																		
LLC(NITE)	203	26.03	3 114	23.95	5 21	32.81	3	2.14	65	65.00	) (	o (	) (	0 (	) (	) 0	(	) 0
NYSE Arca(ARCA)	79	10.13	3 (	0.00	0 C	0.00	79	56.43	(	0.00	) (	D (	)	0 (	) (	) 0	(	) 0
JANE STREET CAPITAL,																		
LLC(JNST)	60	7.69	9 52	10.92	2 8	12.50	0	0.00	(	0.00	) (	о (	0	0 (	) (	) 0	(	) (
UBS Securities,																		
LLC(UBSS)	32	4.10	30	6.30	2 2	3.13	0	0.00	(	0.00	) (	о (	0	0 (	) (	) 0	(	) O
G1 Execution Services,																		
LLC(ETMM)	24	3.08	3 21	4.41	1 2	3.13	1	0.71	(	0.00	) (	0 0	)	0 (	) (	) 0	(	) 0
NASDAQ Execution Services, LLC(NSDQ)	20	2.56	5 0	0.00	0 0	0.00	20	14.29	(	0.00	) (	0 (	)	0 (	) (	) 0	(	) 0
Cboe EDGX US Equities Exchange(EDGX)	18	2.31	L C	0.00	0 0	0.00	18	12.86	(	0.00	) (	D (	)	0 (	) (	) 0	(	) 0
Two Sigma Securities, LLC(SOHO) Instinet	18	2.31	14	2.94	4 2	3.13	2	1.43	(	0.00	) (	D (	)	0 (	) (	) 0	(	) 0
BlockCross(BLKX)	17	2.18	з с	0.00	0 0	0.00	0	0.00	17	7 17.00	) (	0 0	0	0 (	) (	0 0	(	) 0

# February 2021

### **Option Contracts**

#### Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders as	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of Nor
Orders	Orders as %	Orders	% of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
2	100.00	2	100.00	0	0.00	0	0.00	0	0.00

#### Venues

Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received
											Market Orders(USD)	for Market	for Marketable	for	for Non-	for Non-	for Other	for Other
												Orders(cents per			Marketable	Marketable		Orders(cents
												hundred shares)			Limit	Limit		per hundred
														-	Orders(USD)	-		shares)
														per hundred		per hundred		
														shares)		shares)		
Citadel Securities																		
LLC(CDRG)	2	100.00	2	100.00	0	0.00	0	0.00	) (	0.00	0	0	0	0	0	0	C	0

## March 2021

### S&P 500 Stocks

Total Non-Directed Orders 384	Non-Directed Orders as % of All Orders	Orders	Directed Orders	Limit Orders	Marketable Limit Orders as % of Non- Directed Orders 8.07		Non-Marketable Limit Orders as % of Non- Directed Orders 3.91	Total Other Orders	Other Orders as % of Non Directed Orders									
384 Venues	4 100.00	300	5 79.69	31	1 8.07	15	3.91	. 32	. 8.3	3								
Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)		Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD	Net Payment Paid/Received ) for Market Orders(cents per hundred shares)	for Marketabl Limit	d Paid/Received	d Paid/Received for Non- Marketable Limit		for Other	
Citadel Securities																		
LLC(CDRG) VIRTU Americas	162	38.94	4 131	48.16	5 10	33.33	C	0.00	2	1 65.6	3	0 (	)	0	D	) (	) (	0
LLC(NITE)	85	20.43	3 65	23.90	) 8	26.67	1	1.22	1	1 34.3	8	0 0	)	0	D	) (	) (	D
New York Stock																		
xchange(NYSE) ANE STREET CAPITAL,	66	15.87	7 0	0.00	) 0	0.00	66	80.49	)	0 0.0	D	0 (	)	0	D	) (	) (	0
LLC(JNST)	51	12.26	6 45	16.54	1 6	20.00	C	0.00	)	0 0.0	D	0 (	D	0	D	D (	) (	D
Two Sigma Securities, LLC(SOHO) G1 Execution Services,	17	4.09	9 16	5.88	3 1	3.33	c	0.00	)	0 0.0	D	0 (	)	0	D		) (	0
LLC(ETMM)	13	3.13	3 10	3.68	3 3	10.00	C	0.00	)	0 0.0	0	0 (	0	0	D	0 0	) (	D
Cboe EDGX US Equities Exchange(EDGX) NASDAQ Execution	8	1.92	2 0	0.00	0 0	0.00	8	9.76	;	0 0.0	0	0 (	)	0	0	) (	) (	0
Services, LLC(NSDQ) JBS Securities,	7	1.68	3 0	0.00	0 0	0.00	7	8.54	L I	0 0.0	0	0 (	0	0	D	0 0	) (	0
UBS Securities, LLC(UBSS)	7	1.68	3 5	1.84	1 2	6.67	C	0.00	)	0 0.0	0	0 (		0	0	<b>)</b> (	) (	D

## March 2021

## Non S&P 500 Stocks

Summer y									
Total Non-Directed	Non-Directed	Total Market	Market Orders as	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of Non-
Orders	Orders as %	Orders	% of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
572	100.00	386	67.48	85	14.86	46	8.04	55	9.62

#### Venues

venues																			
Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable Limit	Paid/Received	Paid/Received for Non- Marketable Limit Orders(USD)		Paid/Received		
Citadel Securities																			
LLC(CDRG) VIRTU Americas	221	41.94	167	50.45	40	55.56	6	13.33	5	3 10.13	; C	) (	) (	) (	) C	) 0	(	, <b>O</b>	
LLC(NITE)	141	26.76	5 79	23.87	15	20.83	C	0.00	47	59.49		) (	) (	) C	) C	0 0	(	) 0	
LLC(JNST)	59	11.20	48	14.50	10	13.89	1	2.22		0.00	) (	) (	) (	) (	) C	0 0	C	) 0	
BlockCross(BLKX)	24	4.55	6 O	0.00	0	0.00	C	0.00	24	30.38	; C	) (	) (	) C	) C	0 0	C	) 0	
Two Sigma Securities, LLC(SOHO) NASDAQ Execution	19	3.61	. 15	4.53	4	5.56	C	0.00		0.00	) (	) (	) (	) C	) C	0 0	(	) 0	
Services, LLC(NSDQ)	15	2.85	6 0	0.00	0	0.00	15	33.33		0.00	) (	) (	) (	) C	) C	0 0	(	) 0	
Cboe EDGX US Equities Exchange(EDGX) UBS Securities,	14	2.66	6 0	0.00	0	0.00	14	31.11		0.00	) (	) (	) (	) C	) C	0 0	(	) 0	
LLC(UBSS) G1 Execution Services,	13	2.47	11	3.32	2	2.78	C	0.00		0.00	) (	) (	) (	o c	) C	0 0	(	0	
LLC(ETMM) New York Stock	12	2.28	3 11	3.32	1	1.39	C	0.00		0.00	) (	) (	) (	) C	) C	0 0	(	· 0	
Exchange(NYSE)	9	1.71	. 0	0.00	0	0.00	9	20.00		0.00	) (	) (	) (	) (	) (	0 0	(	) 0	

## March 2021

**Option Contracts** 

#### Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders as	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of Nor
Orders	Orders as %	Orders	% of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
2	100.00	2	100.00	0	0.00	0	0.00	0	0.00

#### Venues

Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received
											Market Orders(USD)	for Market	for Marketable	for	for Non-			for Other
												Orders(cents per		Marketable	Marketable	Marketable	Orders(USD)	Orders(cents
												hundred shares)		Limit	-	Limit		per hundred
														Orders(cents	Orders(USD)	Orders(cents		shares)
														per hundred		per hundred		
														shares)		shares)		
Susquehanna Capital																		
Group(SUSQ)	1	100.00	1	100.00	0	0.00	0	0.00	0 0	0.00	0	0	0	0	0 0	0	0	0