

**GW & WADE ASSET MANAGEMENT CO. - Held NMS Stocks and Options Order Routing Public Report**

Generated on Fri Jul 08 2022 08:59:10 GMT-4 EDT

**2nd Quarter, 2022**

**April 2022**

**S&P 500 Stocks**

**Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
355	100.00	336	94.65	3	0.85	1	0.28	15	4.23

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	130	35.91	117	34.82	1	33.33	0	0.00	12	75.00	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	83	22.93	78	23.21	1	33.33	1	14.29	3	18.75	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	76	20.99	75	22.32	1	33.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	50	13.81	50	14.88	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	15	4.14	15	4.46	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	6	1.66	0	0.00	0	0.00	6	85.71	0	0.00	0	0	0	0	0	0	0	0
Instinet	1	0.28	0	0.00	0	0.00	0	0.00	1	6.25	0	0	0	0	0	0	0	0
BlockCross(BLKX)	1	0.28	1	0.30	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	1	0.28	1	0.30	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

**Material Aspects:**

April 2022

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
530	100.00	380	71.70	49	9.25	30	5.66	71	13.40

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	177	31.33	131	34.47	16	32.65	5	9.09	25	30.86	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	134	23.72	71	18.68	14	28.57	3	5.45	46	56.79	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	108	19.12	97	25.53	11	22.45	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	71	12.57	63	16.58	8	16.33	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	17	3.01	0	0.00	0	0.00	17	30.91	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	16	2.83	16	4.21	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	12	2.12	0	0.00	0	0.00	12	21.82	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	11	1.95	0	0.00	0	0.00	11	20.00	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	10	1.77	0	0.00	0	0.00	0	0.00	10	12.35	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	5	0.88	0	0.00	0	0.00	5	9.09	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

April 2022

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

May 2022

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
433	100.00	352	81.29	3	0.69	13	3.00	65	15.01

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	158	32.44	130	36.93	2	66.67	2	3.03	24	36.36	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	94	19.30	81	23.01	0	0.00	0	0.00	13	19.70	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	80	16.43	76	21.59	1	33.33	3	4.55	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	62	12.73	61	17.33	0	0.00	1	1.52	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	37	7.60	0	0.00	0	0.00	16	24.24	21	31.82	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	35	7.19	0	0.00	0	0.00	35	53.03	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	8	1.64	1	0.28	0	0.00	0	0.00	7	10.61	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	7	1.44	0	0.00	0	0.00	7	10.61	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	3	0.62	3	0.85	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	2	0.41	0	0.00	0	0.00	2	3.03	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

May 2022

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
760	100.00	485	63.82	123	16.18	32	4.21	120	15.79

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	275	31.94	196	40.41	42	34.15	3	6.00	34	16.75	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	225	26.13	113	23.30	24	19.51	4	8.00	84	41.38	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	117	13.59	84	17.32	28	22.76	5	10.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	108	12.54	80	16.49	28	22.76	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	83	9.64	0	0.00	0	0.00	0	0.00	83	40.89	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	13	1.51	0	0.00	0	0.00	13	26.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	13	1.51	9	1.86	1	0.81	3	6.00	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	10	1.16	0	0.00	0	0.00	8	16.00	2	0.99	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	9	1.05	0	0.00	0	0.00	9	18.00	0	0.00	0	0	0	0	0	0	0	0
Members Exchange(MEMX)	5	0.58	0	0.00	0	0.00	5	10.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

May 2022

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

June 2022

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
437	100.00	287	65.68	23	5.26	1	0.23	126	28.83

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	194	44.09	92	32.06	3	13.04	0	0.00	99	76.74	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	87	19.77	57	19.86	6	26.09	0	0.00	24	18.60	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	72	16.36	65	22.65	7	30.43	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	68	15.45	62	21.60	6	26.09	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	10	2.27	9	3.14	1	4.35	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	5	1.14	2	0.70	0	0.00	0	0.00	3	2.33	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLXX)	3	0.68	0	0.00	0	0.00	0	0.00	3	2.33	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	1	0.23	0	0.00	0	0.00	1	100.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

June 2022

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
558	100.00	341	61.11	92	16.49	20	3.58	105	18.82

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	191	31.78	115	33.72	36	39.13	9	34.62	31	21.83	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	158	26.29	72	21.11	12	13.04	0	0.00	74	52.11	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	111	18.47	87	25.51	24	26.09	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Jane Street Capital, LLC(JNST)	82	13.64	64	18.77	18	19.57	0	0.00	0	0.00	0	0	0	0	0	0	0	0
Instinet																		
BlockCross(BLKX)	37	6.16	0	0.00	0	0.00	0	0.00	37	26.06	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	7	1.16	0	0.00	0	0.00	7	26.92	0	0.00	0	0	0	0	0	0	0	0
Members																		
Exchange(MEMX)	5	0.83	0	0.00	0	0.00	5	19.23	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	5	0.83	2	0.59	2	2.17	1	3.85	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	3	0.50	0	0.00	0	0.00	3	11.54	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	1	0.17	0	0.00	0	0.00	1	3.85	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:



June 2022

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects: