GW & WADE ASSET MANAGEMENT CO. - Held NMS Stocks and Options Order Routing Public Report

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3rd Quarter, 2021

July 2021

S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
670	100.00	467	69.70	8	1.19	6	0.90	189	28.21

Venues

Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	for Marketable	Net Payment d Paid/Received for Marketable Limit Orders(cents per hundred shares)	for Non- Marketable Limit				
Citadel Securities LLC(CDRG)	364	49.39	234	49.89		62.50	0	0.00	125	65.45	0) () () () () 0			
VIRTU Americas,	304	49.55	254	49.65) 5	02.50	U	0.00	125	05.45	U	,	, () (, ,	Ü	·	,	
LLC(NITE)	197	26.73	132	28.14	1	12.50	0	0.00	64	33.51	0) () () () 0	0	C) (į
JANE STREET CAPITAL,																			
LLC(JNST)	64	8.68	62	13.22	. 2	25.00	0	0.00	0	0.00	0) () (0 () 0	0	C	, (
NASDAQ Execution		7.00		0.00		0.00	F.3	75.20	0	0.00) (_		
Services, LLC(NSDQ) Two Sigma Securities,	52	7.06	0	0.00	0	0.00	52	75.36	0	0.00	0) (, (0 (, ,	0	C	, (
LLC(SOHO)	18	2.44	18	3.84	0	0.00	0	0.00	0	0.00	0) () () () (0	() (j
New York Stock	10	2	10	, 5.61	· ·	0.00	· ·	0.00	· ·	0.00	· ·		•		,				
Exchange(NYSE)	16	2.17	' 0	0.00	0	0.00	16	23.19	0	0.00	0) () (0 0) 0	0	C) (Į
G1 Execution Services,					_		_				_	_		_	_	_	_		
LLC(ETMM) UBS Securities,	15	2.04	15	3.20	0	0.00	0	0.00	0	0.00	0) () (0 () 0	0	C	, (
LLC(UBSS)	8	1.09	8	3 1.71	. 0	0.00	0	0.00	0	0.00	0) (, () () (0	_	, (
Instinet	O	1.03) 1./1	. 0	0.00	O	0.00	O	0.00	0	,	,		,				
BlockCross(BLKX)	2	0.27	, 0	0.00	0	0.00	0	0.00	2	1.05	0) () (0 () 0	0	C) (į
Cboe EDGX US Equities																			
Exchange(EDGX)	1	0.14	. 0	0.00	0	0.00	1	1.45	0	0.00	0) () (0 () 0	0	C	, (

Non S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
672	100.00	406	60.42	74	11.01	35	5.21	157	23.36

Venues

venues																			
Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	for Marketable	Net Payment I Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non- Marketable Limit Orders(USD)		Paid/Received for Other Orders(USD)		ed s
itadel Securities	207	40.77		46.00		12.67				25.63									_
.LC(CDRG) /IRTU Americas.	287	40.77	190	46.80	32	42.67	3	6.12	62	35.63	0	() () (0	0	Ü	(U
LLC(NITE) JANE STREET CAPITAL,	239	33.95	126	31.03	18	24.00	C	0.00	95	54.60	0) () (0	0	0	(0
LLC(JNST) NASDAQ Execution	70	9.94	58	14.29	12	16.00	C	0.00	0	0.00	0) () (0	0	0	(0
Services, LLC(NSDQ) Two Sigma Securities,	32	4.55	0	0.00	1	1.33	31	63.27	0	0.00	0) () (0	0	0	(0
LLC(SOHO)	18	2.56	5 14	3.45	4	5.33	C	0.00	0	0.00	0) () (0	0	0	(0
BlockCross(BLKX) Cboe EDGX US Equities	17	2.41	. 0	0.00	0	0.00	C	0.00	17	9.77	0) () (0	0	0	. (0
Exchange(EDGX) UBS Securities,	14	1.99	0	0.00	0	0.00	14	28.57	0	0.00	0) () (0	0	0	(0
LLC(UBSS) G1 Execution Services,	14	1.99) 11	. 2.71	3	4.00	C	0.00	0	0.00	0) () (0	0	0) (0
LLC(ETMM) New York Stock	12	1.70) 7	1.72	5	6.67	C	0.00	0	0.00	0) () (0	0	0) (0
Exchange(NYSE)	1	0.14	. 0	0.00	0	0.00	1	2.04	0	0.00	0) () (0	0	0	, (0

Option Contracts

Summary

Orders		Orders	as % of Non-		Limit Orders as	Limit Orders	Orders as % of Non-		Other Orders as % of Non-Directed Orders
	of All Orders		Directed Orders		% of Non- Directed Orders		Directed Orders		
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received
											Market Orders(USD)	for Market	for	for	for Non-	for Non-	for Other	for Other
												Orders(cents per	Marketable	Marketable	Marketable	Marketable	Orders(USD)	Orders(cents
												hundred shares)	Limit	Limit	Limit	Limit		per hundred
													Orders(USD)	Orders(cents	Orders(USD)	Orders(cents		shares)
														per hundred		per hundred		
														shares)		shares)		

S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
315	100.00	276	87.62	11	3.49	8	2.54	20	6.35

Venues

Venues																			_
Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable	_	Paid/Received for Non- Marketable Limit Orders(USD)	Paid/Received			d
Citadel Securities LLC(CDRG)	157	48.31	. 135	48.91	. 6	54.55		22.22	12	2 60.00) (0			
VIRTU Americas,	157	48.31	. 133	48.91	. 6	54.55	4	. 22.22	12	2 60.00	0	U		0	U	U		,	J
LLC(NITE)	84	25.85	73	26.45	3	27.27	C	0.00	8	40.00	0	0) C	0	0	0) () (J
JANE STREET CAPITAL,		46.00		40.20		10.10		0.00								0			_
LLC(JNST) New York Stock	55	16.92	53	19.20) 2	18.18	C	0.00	C	0.00	0	0) C	0	0	0		, (J
Exchange(NYSE)	7	2.15	. 0	0.00	0	0.00	7	38.89	C	0.00	0	0		0	0	0) () (J
G1 Execution Services,	_				_		_		_		_	_			_	_	_		_
LLC(ETMM) Two Sigma Securities,	6	1.85	6	2.17	0	0.00	C	0.00	C	0.00	0	0) C	0	0	0	(, (J
LLC(SOHO)	6	1.85	6	2.17	, 0	0.00	C	0.00	C	0.00	0	0) C	0	0	0) () (o
Cboe EDGX US Equities																			
Exchange(EDGX)	4	1.23	0	0.00) 0	0.00	4	22.22	C	0.00	0	0	C	0	0	0) () ()
NASDAQ Execution Services, LLC(NSDQ) UBS Securities,	3	0.92	! 0	0.00	0	0.00	3	16.67	C	0.00	0	0) C	0	0	0) () (J
LLC(UBSS)	3	0.92	. 3	1.09	0	0.00	C	0.00	C	0.00	0	0) C	0	0	0) () (J

Non S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of	l
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders	l
	of All Orders		Directed Orders		% of Non-		Directed Orders			l
					Directed Orders					l
										l
605	100.00	372	61.49	83	13.72	55	9.09	95	15.70	

Venues

Venues																		
Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Receive
											Market Orders(USD) for Market	for	for	for Non-	for Non-	for Other	for Other
											,	Orders(cents pe	r Marketable	Marketable	Marketable	Marketable	Orders(USD)	Orders(cents
												hundred shares)		Limit	Limit	Limit		per hundred
													Orders(USD)	Orders(cents	Orders(USD)	Orders(cents		shares)
													,	per hundred		per hundred		,
														shares)		shares)		
Citadel Securities																		
LLC(CDRG)	293	34.43	200	53.91	. 44	53.66	23	8.04	26	23.21	() () () () 0	0	. (
VIRTU Americas,																		
LLC(NITE)	195	22.91	. 106	28.57	20	24.39	1	0.35	68	60.71	() () () (·	0	0	. (
New York Stock																		
Exchange(NYSE)	180	21.15	0	0.00	0	0.00	180	62.94	0	0.00	() () () () C) 0	0	. (
JANE STREET CAPITAL,																		
LLC(JNST)	52	6.11	. 38	10.24	14	17.07	0	0.00	0	0.00	() () () () C	0	0	•
NASDAQ Execution																		
Services, LLC(NSDQ)	41	4.82	. 0	0.00	1	1.22	40	13.99	0	0.00	() () () () C	0	0	
NYSE Arca(ARCA)	23	2.70	0	0.00	0	0.00	23	8.04	0	0.00	() () () (0	0	(
Choe EDGX US Equities																		
Exchange(EDGX)	18	2.12	. 0	0.00	0	0.00	18	6.29	0	0.00	() () () () C	0	0	, (
Instinet																		
BlockCross(BLKX)	17	2.00	0	0.00	0	0.00	0	0.00	17	7 15.18	() () () () C	0	0	, (
Two Sigma Securities,																		
LLC(SOHO)	14	1.65	12	3.23	2	2.44	0	0.00	0	0.00	() () () (0	0	. (
G1 Execution Services,																		
LLC(ETMM)	10	1.18	8	2.16	. 1	1.22	1	0.35	0	0.00	() () () () (0	. (

August 2021

Option Contracts

Summary

Orders		Orders	as % of Non-		Limit Orders as	Limit Orders	Orders as % of Non-		Other Orders as % of Non-Directed Orders
	of All Orders		Directed Orders		% of Non- Directed Orders		Directed Orders		
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed	Non-Directed	Non-Directed	Market Orders	Market Orders(%)	Marketable	Marketable Limit	Non-Marketable Limit	Non-Marketable Limit	Other Orders	Other Orders(%)	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment	Net Payment
Order Flow	Orders	Orders(%)			Limit Orders	Orders(%)	Orders	Orders(%)			Paid/Received for	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received	Paid/Received
											Market Orders(USD)	for Market	for	for	for Non-	for Non-	for Other	for Other
												Orders(cents per	Marketable	Marketable	Marketable	Marketable	Orders(USD)	Orders(cents
												hundred shares)	Limit	Limit	Limit	Limit		per hundred
													Orders(USD)	Orders(cents	Orders(USD)	Orders(cents		shares)
														per hundred		per hundred		
														shares)		shares)		

September 2021

S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders
	of All Orders		Directed Orders		% of Non-		Directed Orders		
					Directed Orders				
427	100.00	334	78.22	10	2.34	8	1.87	75	17.56

Venues

Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders		Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Paid/Received for Marketable	Net Payment I Paid/Received for Marketable Limit Orders(cents per hundred shares)	Paid/Received for Non- Marketable Limit Orders(USD)			•	
Citadel Securities	222	4=		46.55															Ī
LLC(CDRG)	220	47.83	163	48.80) 2	66.67	3	6.38	52	68.42	0) () () 0	0	(, (j
VIRTU Americas, LLC(NITE)	115	25.00	90	26.95	0	0.00	2	4.26	23	30.26	0) () (0	0	() !)
JANE STREET CAPITAL,																			
LLC(JNST)	54	11.74	53	15.87	0	0.00	1	2.13	0	0.00	0) () () 0	0	() ()
New York Stock Exchange(NYSE)	32	6.96	0	0.00	0	0.00	32	68.09	0	0.00	0) () () () 0	0	. ())
Two Sigma Securities,	_						_												
LLC(SOHO)	15	3.26	14	4.19	1	33.33	0	0.00	0	0.00	0) () (0	0	() ()
G1 Execution Services, LLC(ETMM)	9	1.96	9	2.69	0	0.00	0	0.00	0	0.00	0) () () () 0	0	() ()
UBS Securities, LLC(UBSS)	6	1.30	5	5 1.50	0	0.00	1	2.13	0	0.00	0) () () 0	0	() ()
NASDAQ Execution Services, LLC(NSDQ)	5	1.09	0	0.00	0	0.00	5	10.64	0	0.00	0) () () () 0	0	() ()
Cboe EDGX US Equities Exchange(EDGX)	3	0.65	. 0	0.00	0	0.00	3	6.38	0	0.00	0) () () () 0	0		1 ,)
Instinet							3					_			_	_		_	
BlockCross(BLKX)	1	0.22	. 0	0.00	0	0.00	0	0.00	1	1.32	0) () () ()	0	() (j

September 2021

Non S&P 500 Stocks

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of	ı
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders	ı
	of All Orders		Directed Orders		% of Non-		Directed Orders			ı
					Directed Orders					ı
743	100.00	442	59.49	129	17.36	88	11.84	84	11.31	

Venues

venues																			
Venue - Non-directed Order Flow		Non-Directed Orders(%)	Market Orders	Market Orders(%)			Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for	Net Payment Paid/Received	Net Payment	Net Payment d Paid/Received				Net Payment	,
											Market Orders(USD		for Marketable	for	for Non- Marketable Limit	-	for Other Orders(USD)	for Other Orders(cents per hundred shares)	
Citadel Securities												_		_	_	_			_
LLC(CDRG)	349	41.30	243	54.98	66	53.66	11	9.32	29	17.90	0) () (0 0	0	0	C) (1
VIRTU Americas, LLC(NITE)	211	24.97	127	28.73	29	23.58	0	0.00	55	33.95	c) () (0 0	0	0	C) ()
Instinet																			
BlockCross(BLKX) JANE STREET CAPITAL,	78	9.23	0	0.00	0	0.00	0	0.00	78	48.15	C) () (0 0	0	0	C) (1
LLC(JNST) NASDAQ Execution	75	8.88	50	11.31	24	19.51	1	0.85	0	0.00) () (0 0	0	0	C) ()
Services, LLC(NSDQ)	33	3.91	. 0	0.00	0	0.00	33	27.97	0	0.00) () () (0 0	0	0	C) ()
Cboe EDGX US Equities Exchange(EDGX)	31	3.67	, 0	0.00	0	0.00	31	26.27	0	0.00	0) () (0 0	0	0	C) ()
G1 Execution Services, LLC(ETMM)	30	3.55	11	2.49	1	0.81	18	15.25	0	0.00) () () (0 0	0	0	C) ()
Two Sigma Securities, LLC(SOHO)	16	1.89) 6	1.36	2	1.63	8	6.78	0	0.00) () () (0 0	0	0	C) ()
New York Stock Exchange(NYSE)	14					0.00) () (0 0) 0	0			1
UBS Securities,							14											, (1
LLC(UBSS)	8	0.95	5	1.13	1	0.81	2	1.69	0	0.00) () () (0 0	0	0	C) (j

September 2021

Option Contracts

Summary

Total Non-Directed	Non-Directed	Total Market	Market Orders	Total Marketable	Marketable	Total Non-Marketable	Non-Marketable Limit	Total Other Orders	Other Orders as % of	
Orders	Orders as %	Orders	as % of Non-	Limit Orders	Limit Orders as	Limit Orders	Orders as % of Non-		Non-Directed Orders	
	of All Orders		Directed Orders		% of Non-		Directed Orders			
					Directed Orders					