

**GW & WADE ASSET MANAGEMENT CO. - Held NMS Stocks and Options Order Routing Public Report**

Generated on Wed Jan 05 2022 04:32:21 GMT-5 EST

**4th Quarter, 2021**

**October 2021**

**S&P 500 Stocks**

**Summary**

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
386	100.00	342	88.60	8	2.07	5	1.30	31	8.03

**Venues**

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
<b>Citadel Securities LLC(CDRG)</b>	212	51.21	180	52.63	3	60.00	4	11.11	25	80.65	0	0	0	0	0	0	0	0
<b>VIRTU Americas, LLC(NITE)</b>	98	23.67	91	26.61	1	20.00	0	0.00	6	19.35	0	0	0	0	0	0	0	0
<b>JANE STREET CAPITAL, LLC(JNST)</b>	55	13.29	53	15.50	1	20.00	1	2.78	0	0.00	0	0	0	0	0	0	0	0
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	26	6.28	0	0.00	0	0.00	26	72.22	0	0.00	0	0	0	0	0	0	0	0
<b>Two Sigma Securities, LLC(SOHO)</b>	8	1.93	8	2.34	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>G1 Execution Services, LLC(ETMM)</b>	6	1.45	6	1.75	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>UBS Securities, LLC(UBSS)</b>	4	0.97	4	1.17	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>Cboe EDGX US Equities Exchange(EDGX)</b>	3	0.72	0	0.00	0	0.00	3	8.33	0	0.00	0	0	0	0	0	0	0	0
<b>New York Stock Exchange(NYSE)</b>	2	0.48	0	0.00	0	0.00	2	5.56	0	0.00	0	0	0	0	0	0	0	0

**Material Aspects:**

October 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
583	100.00	362	62.09	92	15.78	34	5.83	95	16.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
<b>Citadel Securities LLC(CDRG)</b>	259	41.91	174	48.07	40	50.63	7	14.29	38	29.69	0	0	0	0	0	0	0	0
<b>VIRTU Americas, LLC(NITE)</b>	162	26.21	89	24.59	12	15.19	4	8.16	57	44.53	0	0	0	0	0	0	0	0
<b>JANE STREET CAPITAL, LLC(JNST)</b>	87	14.08	69	19.06	18	22.78	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>Instinet BlockCross(BLKX)</b>	33	5.34	0	0.00	0	0.00	0	0.00	33	25.78	0	0	0	0	0	0	0	0
<b>Cboe EDGX US Equities Exchange(EDGX)</b>	22	3.56	0	0.00	0	0.00	22	44.90	0	0.00	0	0	0	0	0	0	0	0
<b>G1 Execution Services, LLC(ETMM)</b>	20	3.24	16	4.42	4	5.06	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>Two Sigma Securities, LLC(SOHO)</b>	15	2.43	10	2.76	4	5.06	1	2.04	0	0.00	0	0	0	0	0	0	0	0
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	8	1.29	0	0.00	0	0.00	8	16.33	0	0.00	0	0	0	0	0	0	0	0
<b>NYSE Arca(ARCA)</b>	7	1.13	0	0.00	0	0.00	7	14.29	0	0.00	0	0	0	0	0	0	0	0
<b>UBS Securities, LLC(UBSS)</b>	5	0.81	4	1.10	1	1.27	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

October 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

November 2021

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
319	100.00	237	74.29	42	13.17	18	5.64	22	6.90

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
<b>Citadel Securities LLC(CDRG)</b>	157	43.25	110	46.41	21	60.00	8	17.02	18	40.91	0	0	0	0	0	0	0	0
<b>VIRTU Americas, LLC(NITE)</b>	65	17.91	56	23.63	5	14.29	0	0.00	4	9.09	0	0	0	0	0	0	0	0
<b>JANE STREET CAPITAL, LLC(JNST)</b>	53	14.60	45	18.99	7	20.00	1	2.13	0	0.00	0	0	0	0	0	0	0	0
<b>Instinet</b>																		
<b>BlockCross(BLKX)</b>	22	6.06	0	0.00	0	0.00	0	0.00	22	50.00	0	0	0	0	0	0	0	0
<b>New York Stock Exchange(NYSE)</b>	22	6.06	0	0.00	0	0.00	22	46.81	0	0.00	0	0	0	0	0	0	0	0
<b>Two Sigma Securities, LLC(SOHO)</b>	18	4.96	16	6.75	1	2.86	1	2.13	0	0.00	0	0	0	0	0	0	0	0
<b>G1 Execution Services, LLC(ETMM)</b>	8	2.20	6	2.53	1	2.86	1	2.13	0	0.00	0	0	0	0	0	0	0	0
<b>Cboe EDGX US Equities Exchange(EDGX)</b>	7	1.93	0	0.00	0	0.00	7	14.89	0	0.00	0	0	0	0	0	0	0	0
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	7	1.93	0	0.00	0	0.00	7	14.89	0	0.00	0	0	0	0	0	0	0	0
<b>UBS Securities, LLC(UBSS)</b>	4	1.10	4	1.69	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

November 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
676	100.00	370	54.73	145	21.45	93	13.76	68	10.06

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Citadel Securities LLC(CDRG)	304	38.19	187	50.54	77	54.23	19	11.11	21	18.58	0	0	0	0	0	0	0	0
VIRTU Americas, LLC(NITE)	180	22.61	100	27.03	33	23.24	0	0.00	47	41.59	0	0	0	0	0	0	0	0
JANE STREET CAPITAL, LLC(JNST)	87	10.93	58	15.68	29	20.42	0	0.00	0	0.00	0	0	0	0	0	0	0	0
NASDAQ Execution Services, LLC(NSDQ)	56	7.04	0	0.00	0	0.00	56	32.75	0	0.00	0	0	0	0	0	0	0	0
New York Stock Exchange(NYSE)	55	6.91	0	0.00	0	0.00	55	32.16	0	0.00	0	0	0	0	0	0	0	0
Instinet BlockCross(BLKX)	45	5.65	0	0.00	0	0.00	0	0.00	45	39.82	0	0	0	0	0	0	0	0
Cboe EDGX US Equities Exchange(EDGX)	40	5.03	0	0.00	0	0.00	40	23.39	0	0.00	0	0	0	0	0	0	0	0
Two Sigma Securities, LLC(SOHO)	10	1.26	10	2.70	0	0.00	0	0.00	0	0.00	0	0	0	0	0	0	0	0
UBS Securities, LLC(UBSS)	10	1.26	8	2.16	2	1.41	0	0.00	0	0.00	0	0	0	0	0	0	0	0
G1 Execution Services, LLC(ETMM)	8	1.01	7	1.89	1	0.70	0	0.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

November 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects:

December 2021

S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
482	100.00	412	85.48	21	4.36	10	2.07	39	8.09

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
<b>Citadel Securities LLC(CDRG)</b>	224	44.62	187	45.50	13	61.90	1	10.00	23	38.33	0	0	0	0	0	0	0	0
<b>VIRTU Americas, LLC(NITE)</b>	127	25.30	109	26.52	4	19.05	0	0.00	14	23.33	0	0	0	0	0	0	0	0
<b>JANE STREET CAPITAL, LLC(JNST)</b>	93	18.53	89	21.65	4	19.05	0	0.00	0	0.00	0	0	0	0	0	0	0	0
<b>Instinet BlockCross(BLKX)</b>	21	4.18	0	0.00	0	0.00	0	0.00	21	35.00	0	0	0	0	0	0	0	0
<b>G1 Execution Services, LLC(ETMM)</b>	18	3.59	14	3.41	0	0.00	4	40.00	0	0.00	0	0	0	0	0	0	0	0
<b>Two Sigma Securities, LLC(SOHO)</b>	9	1.79	8	1.95	0	0.00	1	10.00	0	0.00	0	0	0	0	0	0	0	0
<b>UBS Securities, LLC(UBSS)</b>	6	1.20	4	0.97	0	0.00	0	0.00	2	3.33	0	0	0	0	0	0	0	0
<b>Cboe EDGX US Equities Exchange(EDGX)</b>	2	0.40	0	0.00	0	0.00	2	20.00	0	0.00	0	0	0	0	0	0	0	0
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	2	0.40	0	0.00	0	0.00	2	20.00	0	0.00	0	0	0	0	0	0	0	0

Material Aspects:

December 2021

Non S&P 500 Stocks

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
750	100.00	408	54.40	183	24.40	78	10.40	81	10.80

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
<b>Citadel Securities LLC(CDRG)</b>	288	30.03	176	43.24	89	49.72	1	0.56	22	11.34	0	0	0	0	0	0	0	0
<b>VIRTU Americas, LLC(NITE)</b>	228	23.77	123	30.22	47	26.26	0	0.00	58	29.90	0	0	0	0	0	0	0	0
<b>Instinet BlockCross(BLKX)</b>	113	11.78	0	0.00	0	0.00	0	0.00	113	58.25	0	0	0	0	0	0	0	0
<b>JANE STREET CAPITAL, LLC(JNST)</b>	108	11.26	80	19.66	27	15.08	1	0.56	0	0.00	0	0	0	0	0	0	0	0
<b>New York Stock Exchange(NYSE)</b>	71	7.40	0	0.00	0	0.00	71	39.66	0	0.00	0	0	0	0	0	0	0	0
<b>NASDAQ Execution Services, LLC(NSDQ)</b>	57	5.94	0	0.00	0	0.00	57	31.84	0	0.00	0	0	0	0	0	0	0	0
<b>Cboe EDGX US Equities Exchange(EDGX)</b>	45	4.69	0	0.00	0	0.00	45	25.14	0	0.00	0	0	0	0	0	0	0	0
<b>G1 Execution Services, LLC(ETMM)</b>	27	2.82	13	3.19	12	6.70	2	1.12	0	0.00	0	0	0	0	0	0	0	0
<b>Two Sigma Securities, LLC(SOHO)</b>	13	1.36	8	1.97	3	1.68	2	1.12	0	0.00	0	0	0	0	0	0	0	0
<b>UBS Securities, LLC(UBSS)</b>	8	0.83	6	1.47	1	0.56	0	0.00	1	0.52	0	0	0	0	0	0	0	0

Material Aspects:



December 2021

Option Contracts

Summary

Total Non-Directed Orders	Non-Directed Orders as % of All Orders	Total Market Orders	Market Orders as % of Non-Directed Orders	Total Marketable Limit Orders	Marketable Limit Orders as % of Non-Directed Orders	Total Non-Marketable Limit Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Total Other Orders	Other Orders as % of Non-Directed Orders
0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders	Non-Directed Orders(%)	Market Orders	Market Orders(%)	Marketable Limit Orders	Marketable Limit Orders(%)	Non-Marketable Limit Orders	Non-Marketable Limit Orders(%)	Other Orders	Other Orders(%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)

Material Aspects: